



BY APPOINTMENT TO THE KING OF KINGS
SERVING YOUNG PEOPLE
FOR OVER ONE HUNDRED YEARS

URBAN SAINTS



Annual Report and Financial Statements
for The Crusaders' Union

31st December 2014

Company number: 07771037

Charity Registration: 1144923 in England and Wales SCO39313 in Scotland

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1. TRUSTEES' REPORT

The Trustees present their statutory report together with the financial statements of The Crusaders' Union for the year ended 31 December 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

This is the Annual Report and Financial Statements for The Crusaders' Union operating under the name of Urban Saints. The company was incorporated on 12 September 2011.

COMPANY NUMBER

07771037 in England and Wales

CHARITY REGISTRATION NUMBERS

1144923 in England and Wales

SCO39313 in Scotland

REGISTERED AND PRINCIPAL OFFICES

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BANKERS

Lloyds Bank, 36 Chequer Street, St Albans, Hertfordshire, AL1 3YQ

AUDITORS

Buzzacott LLP, 130 Wood Street, London, EC2V 6DL

TRUSTEES

The following served during 2014 and, except where stated, were in post at the time of this report:

Phil Broadhurst *resigned 31 December 2014*

Brendan Bromley

Avice Hall

John Magowan

Claire Murphy (Chair of Trustees)

Anthony Obayori

Patrick Overy

Mark Russell

Jackie Smith *co-opted from March 2014, appointed 1 January 2015*

Neil Walker *appointed 1 January 2014*

OFFICERS

Chairman of Trustees – Claire Murphy

Chief Executive – Matt Summerfield

Company Secretary – Mark Arnold

Hon. Treasurer – Glyn MacAulay FCA

SUB COMMITTEES

Scottish Leadership Team
Executive Irish Committee
Welsh Steering Group

OPERATIONAL COMMITTEES

Finance and Audit Board Support Group (BSG)
Legislation, policies and risk BSG
Ministry progress and development BSG
Strategic direction BSG
Mill Hill
Westbrook
Studland

The members of the Finance and Audit Board Support Group (F&A) are:

Grant Masom *resigned 23 January 2015*
Ken Morgan (Chairman) *appointed 11 September 2014*
Jon Bailey
Miriam Hanley *resigned 11 September 2014*
Terry Lewis
Glyn MacAulay
Celia Macklin *resigned 11 September 2014 as joined staff team*
Patrick Overy

ORGANISATION

The Leadership Team (called the COG) managing the ministry on behalf of the Trustees consists of:

Mark Arnold	Chief Operating Officer
Liz Doré	Ministry Development Director
Mark Instone	Ministry Impact Director
Matt Summerfield	Chief Executive Officer



LARGE PRINT COPY AVAILABLE ON REQUEST

2. WHO WE ARE

Background and objective

Since 1906 The Crusaders' Union, operating now as Urban Saints, has been reaching out to children and young people with the good news of Jesus Christ. We are passionate about working with children and young people, helping them to realise their full God-given potential as they journey from childhood to adulthood.

The objective of The Crusaders' Union is to teach young people about the Lord Jesus Christ as presented in the Bible, with a view to developing a personal faith in Christ and an effective Christian life of service. This objective shall be carried out in particular by:

- a) Sharing the Good News of Jesus Christ
- b) Development of leaders, young people and their families
- c) Providing facilities for training, residential experiences and other events

All activities are carefully assessed for risk and therefore provide safe and fun environments for the development of children and young people. Through The Crusaders' Union, the social and spiritual wellbeing of the person is being developed during their younger years. Therefore, the Trustees consider that all of the aims and objectives detailed in this report combine to benefit the public.

The public benefit of The Crusaders' Union activities is far reaching into all areas of the country and a diversity of communities. Children, young people and leaders are connecting with the organisation in a positive way; and the organisation in turn is having a huge impact on children and young people, as it has done for more than 100 years, training and equipping them for all walks of life both at home and abroad.

Accordingly, the Trustees believe that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Our Dream

...is to release a radical movement of young people, committed to taking the good news of Jesus Christ to every generation.

Our Passion

...is to help young people live lives of faith, hope and love through Jesus Christ.

Our Values

...are commitment to Jesus Christ and the word of God revealed through the Scriptures.

These are outworked through our values of...

Riotous FUN – because being a Christian is not dull and boring. We believe that followers of Jesus should experience a life of real and profound enjoyment.

Adventurous FAITH – since Jesus doesn't invite His followers to 'play it safe'. He calls people into a radical lifestyle that embraces risk and faces danger, all the while serving wholeheartedly to effect change in the world as God has purposed.

Genuine FRIENDSHIP – because we do not have to 'go it alone'. We recognise our need of each other and are following Jesus in company with true friends.

Life in all its FULLNESS – since God wants us to be fully alive. We embrace a life of learning and growing in order to realise our God-given potential through a healthy rhythm of rest, play and work.

3. STRATEGY, ACHIEVEMENTS AND PERFORMANCE IN 2014

Year of Transformation

2014 marked the end of a three-year journey for us as a movement. 2012 was a year focused on unity, encouraging churches/groups to work together to do mission to, and through, young people. 2013 was a year focused on prayer, inspiring churches/groups to pray 24-7 with young people. 2014 was a year of transformation, where we believe that the investment in unity and prayer in the prior years resulted in a new level of mission to, and with, young people now and in the future.

Strategic Focus Goals in 2014:

Our strategic focus targets were monitored, tracked and regularly reported to the Trustees. Additional key operational goals around finance, fundraising, and employee satisfaction were also scrutinised.

Strategic Focus: SEEKING

We are a missional movement and therefore we're committed to seeing increasing numbers of children and young people have repeated opportunities to hear and respond to the good news of Jesus. In light of this in 2014 we focused on the following key areas:

New missional outreach groups: We remained committed to seeing new groups established particularly in places where young people are not currently hearing the good news of Jesus.

2014 Goal: 40 new groups.
Achieved: 14 new groups

We fell short of our 2014 goal, however the increased focus has given cause for encouragement in 2015 as we add specific resources and increased engagement to see more significant growth.

Growing events and holidays: Most 'Spree' weekend camps had spare capacity so we increased marketing and promotion in 2014 to see more of these camps full, whilst ensuring that every Region and Nation had at least one outreach event.

2014 Goal: 14,000 attending
Achieved: 11,402 attending

The most effective model for these events seems to be through cluster led events, with local volunteers being encouraged to organise and host local events meeting local needs. Whilst participation and opportunities have diminished for some events, holiday attendance has grown over the year, with Spree being the main expression of this. There are also a growing number of holiday experiences available.

Kick pilot: In 2014 we worked with Kick to pilot their sports ministry model across the UK. The pilot aimed to test whether this is easily replicable across the UK.

2014 Goal: 6 Kick Coaches established in 6 different areas of the UK.
Achieved: 7 Kick Coaches working through the pilot programme.

The pilot project was completed and the project is now being moved outside of The Crusaders' Union, although some support will be provided through promotion and "cheering on".

Help groups connect with families: We're increasingly mindful of the challenge of non-churched young people coming to faith but being discouraged by strongly secular parents. We believe that churches need strategies to reach and disciple parents and in the coming year we will develop resources, training and opportunities for churches to engage families with.

2014 Goals: Every region/nation developing one training session or event to encourage families to connect. Plan for the launch of a 2015 overseas Family Camp (mission trip).

Achieved: The target of one training session or event to encourage families to connect in each Region/Nation was achieved. A 'Build Family' mission trip to Mexico is planned for 2015.

Strategic Focus: STRENGTHENING

We are concerned with the challenge of making disciples. Jesus commands us to make disciples not converts and so we focused in 2014 on the following three areas to improve our disciple-making impact:

Resources and Training step change: We identified the continual need to improve the resources and training we provide through Energize and training events.

2014 Goals: 1,300 Energize groups
6,000 leaders trained in the UK and Ireland.
300 leaders trained through Global Training in other countries.

Achieved: 1,285 Energize groups: 2014 saw a net increase of 91 groups. This is a 16.5% increase on the previous year's net growth.
6,204 leaders trained. Another strong year, with some growth seen in training through hubs and also growth in training delivered in partnership with e.g. Scripture Union.
330 leaders trained through Global Training in 10 locations in 8 countries

Live Life 1-2-3 movement: Live Life 1-2-3 is a commitment to create a God honouring future by investing in intentional, accountable, disciple-making relationships.

2014 Goals: Distribute at least 10,000 books through events.
Develop the 42 devotional app for computers and smart phones.
Provide training articles and videos on disciple-making via the website.
Supply devotional content for disciple-making relationships via the website.
100 youth leaders committing to Live Life 1-2-3 journey.

Achieved: Over 50,000 books now distributed
Live Life 1-2-3 App launched
42 disciple-making teaching videos produced and live on the website
31 further training videos produced – launched in January 2015
53 youth leader 'pioneers' signed up to Live Life 1-2-3 journey

Internship: We were planning to review how to improve promotion and learn lessons in order to trial this again in Autumn 2014.

2014 Goal: Minimum 2 interns working with The Crusaders' Union for a year, in partnership with DNA.
Achieved: This is currently on hold

Strategic Focus: SERVING

The Gospel is better 'caught' than 'taught'. We know that when young people get involved in God's mission then faith really comes alive. We're committed to envision and equip young people to become agents of transformation in their communities.

Overseas Community Projects: Jesus commands us to go to the ends of the earth and The Crusaders' Union has a strong history of young people becoming missionaries all over the world. We remain committed to seeing increasing numbers of young people experience our overseas projects.

2014 Goal: 180 on ReBuild Mexico (church/group mission project)
80 on ReBuild South Africa (church/group mission project)
25 on Build Hope (schools mission project)
Plus strategic review of ReBuild to determine future growth strategy.

Achieved: 176 on ReBuild Mexico
82 on ReBuild South Africa
23 on Build Hope Mexico
30 on Global Gathering Mexico (gathering of participants from previous ReBuild trips)

There is strong growth and participation with ReBuild and exciting developments with Global Gathering, Build Hope and Build Family (family mission project) for 2015 with great foundations laid across 2014.

Missional Clusters: A missional cluster is where a network of churches/groups are working together to see young people come to faith, grow in faith and then take the lead in being agents of transformation in their community. The whole journey of faith is 'owned' by a missional cluster e.g. groups, events, holidays, training programmes, community projects and leadership.

2014 goal: 1,200 young people involved in local community action and mission across every Region and Nation in UK.

Achieved: 1,049 young people involved in local community action and mission across every Region and Nation in UK. Great progress in this area, where there have been many different expressions of local community action and partnership.

4. PLANS AND TARGETS FOR 2015

2014 was billed as '**The Year of Transformation.**' A year when we wanted to see over 1,000 young people engaged in acts of community transformation. And yet it quickly became clear that the year has been about so much more than simply the achievement of that specific goal.

We believe that God has been speaking to us about a far more significant transformation which, whilst still 'in progress', will impact our culture, our values, our ministry philosophy, our focus, our strategy and our structures. The 40 days of prayer and fasting in September and October 2014 brought further clarity to what we believed God was saying.

Whilst we have been very encouraged by the direction we sense God is giving, we're also mindful that the journey of understanding this is far from complete. For this reason, the 2015 Annual Operating Plan is split in to two main areas.

1. '*Simmering*' the present: Keeping some core ministry 'on the boil'.
2. '*Shaping*' the future: Further understanding what God is saying, and then acting on it.

SIMMERING THE PRESENT

In 2015, we aim to keep some key ministry and operational areas 'on the boil', not striving for significant growth, in order that we have space and time to address the big 'shaping the future' question. (*The exception to this is Energize and new group growth.*)

Strategic Focus: SEEKING

We are a missional movement and therefore we're committed to seeing increasing numbers of children and young people have repeated opportunities to hear and respond to the good news of Jesus. In light of this we're focusing on the following key areas:

- 50 NEW outreach groups (i.e. groups being started from scratch)
- 12,000 children/young people attending events and holidays

Strategic Focus: STRENGTHENING

We are concerned with the challenge of making disciples. Jesus commands us to make disciples not converts and so we're focusing on the following two areas to improve our disciple-making impact.

- 1,450 Energize groups
- 5,500 leaders trained

Strategic Focus: SERVING

The Gospel is better 'caught' than 'taught'. We know that when young people get involved in God's mission then faith really comes alive. We're committed therefore to envision and equip young people to become agents of transformation in their communities.

- 1,400 participating in UK and overseas community projects
- 30 young people discipling their mates as part of an intentional 'Live Life 1-2-3' control group.

Energize plans for 2015

Content

- New meeting plans across all age ranges (120 meeting plans)
- Energize in the News and Energize @ The Movies content (36 articles)
- Training articles: 6 new training articles, as well as review of training material to populate new site.
- Training videos: 9 new training videos and 3 new "How to" videos for the new site.

Functionality

- A new version of the Energize website is planned for the autumn of 2015. This is to deliver a more user friendly and searchable site that give equal weight to meeting resources, discipleship and training.
- A review of all content will take place during this project and items will be uploaded once they have been reviewed and updated. Content will be mobile device friendly (tablet, phone, laptop) so that paper printing is not necessary (unless desired).
- The site will have an updated training area, which will include new "How to" videos, as well as 9 new training videos for leaders (see above).

Live Life 1-2-3 plans for 2015

- Continue to promote the Live Life 1-2-3 message and value through the website, app, books and resources.
- 500 App Downloads in the year (1st year of launch)
- 20,000 'Don't Make History' books distributed
- Explore a mechanism for people to 'sign up' to say they're embracing Live Life 1-2-3, whilst ensuring that it is meaningful.
- Film forty-two Romans 12 devotionals (already written and on the website, now aiming to produce video/audio content)

Westbrook plans for 2015

- Creating 'business as usual' sustainability by increasing booked bed-nights to 10,000 for 2015, building on the growth already seen in 2014. Developing new activity programmes and booking models to encourage this growth to continue. Delivering a minimum break-even year in 2015
- Creating site sustainability through the marketing and sale of land, and investment in capital works and new buildings (e.g. staff accommodation, games room) over the next three years. All investment to be either funded from within Westbrook or through focused and dedicated Westbrook fundraising
- Creating staff sustainability through a review of the current and future staffing needs and development of the current team

Global Development and Training plans for 2015

- Global Gathering - 34 people from UK supporting Amor Ministry's (our USA based partner) desire to launch a movement committed to the elimination of poverty in one generation.
- ReBuild Mexico - 100 participants in 2015.
- ReBuild South Africa - 100 participants in 2015.
- Build Hope (schools participants mission trips) - 50 participants in 2015. Continued building of connections into partnerships with schools networks.
- Build Home (family camp) - Pilot year with 20-50 participants expected in 2015
- Global training - We expect to visit 12 countries, train 500 leaders, and facilitate the development of 50 overseas trainers.
- Energize Here - We will be developing a project to create locally owned and operated Energize networks around the World. We expect to be in a position to pilot this in 2015.

SHAPING THE FUTURE

In light of the journey of 2014, there are a number of key questions that require further discussion and prayer before we finalise the next steps as a movement. Some of these questions are raised directly out of the season of prayer whilst others are key in terms of evaluating some ministry areas. The key areas for further discussion in 2015 are summarised below:

What does it mean to 'be family'?

There has been a consistent theme emerging throughout 2014 about the importance of 'being family'. It is because this theme has emerged so regularly that we have opted to entitle 2015 as 'The Year of The Family'. A year when we want to explore what it means to '*be the family of God*' and how that might shape and impact our vision, mission, culture, strategy and structures.

How far should we go in terms of 'reaching families'?

We recognise that faith is best nurtured and grown in the home environment and yet many Christian parents feel ill-equipped to do this AND many parents of young people who attend outreach groups don't have a faith. This can significantly impact the growth of the faith of a child. Therefore, it's our conviction that local churches must adopt strategies to reach non-Christian mums and dads – as well as better equipping Christian parents in their role to nurture the faith of their child.

How can we help MORE churches start youth outreach from scratch?

We have been very encouraged by the doors that are starting to open up in terms of the pilot initiative historically called 'Help! My Church Has No Kids'. In 2014 we have seen 14 new groups established and we do have some specific goals in this area in the 'Simmering the Present' plan for 2015.

What does it mean to 'be movement'?

During the last year we've been exercised afresh about the challenge of being a 'movement'. For many, we have simply become a resource or activity provider. We're grateful that we are able to serve in this way, but we believe that the very roots of Crusaders include a call to be part of a movement. This needs further discussion throughout 2015.

How can this generation embrace a life of wholeness?

There are many statistics that starkly remind us that this generation of children and young people battle with emotional, mental and physical brokenness, not to mention spiritual and relational brokenness too. However, there are very few training and resources available today to support youth leaders in this vital area. We have pioneered a specific ministry to build confidence and self esteem amongst girls, while recognising that there are similar issues with boys. For this reason we will develop a wider range of tools, resources and programmes to help children and young people on their journey to wholeness in Christ.

What is the future of clusters?

We have had varied success with clusters across the UK and Ireland. There are some extremely encouraging signs of life and great stories of what God is doing as churches work together. There have also been challenges and disappointments along the way. Now it's time to learn the lessons and determine the next steps for clusters, including looking at the most effective ways of mobilising young people in to mission.

We also want to explore the strategic partnerships that may be needed to see clusters have a greater Kingdom impact e.g. with DNA, South West Youth Ministries (SWYM) and Father's House.

How might all this *transform* The Crusaders' Union?

The answers to the questions posed in this section could have a significant impact on The Crusaders' Union – further shaping our vision, mission, culture, strategy, and structures. In parallel to pursuing answers to the previous six questions, we're committed to an organisational review across all of the movement, affirming what is right, shaping what needs to change, adding what needs to start, and stopping what needs to come to an end.

Project fund

The COG (leadership team) have agreed the following special projects for development in 2015, utilising £105,347 from the Project fund.

Project	£
Energize redevelopment	47,000
Kestin House repairs (including roofing and security lighting)	21,770
Expand and grow fundraising (year 3 of a 3-year project)	12,000
Upgrade of Thankq (our donor database) to web-based	11,000
Part-time ReBuild Manager (year 3 of a 3-year funding plan)	5,450
Replacement camera & computing equipment	4,500
Part-time Scotland Activities Development Officer (year 3 of a 3-year funding plan)	3,627
Total	105,347

In addition to this, the Mill Hill Management Group have agreed to fund up to £25,000 per year for the next two years to develop 12 missional clusters across London in a partnership venture with our partners Scripture Union, Sublime and Share Jesus International. Each missional cluster will provide a regular weekly youth work provision which reaches out to un-churched young people and builds relationships with them. They will also establish and run a range of local activities that enable young people to hear and respond to the gospel, grow in their faith and realise their God-given potential.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in 1906 and incorporated on the 12th September 2011. Trustee Directors are directly elected by Members of The Crusaders' Union at an Annual General Meeting or by postal ballot, to serve for a period of 3 years. Under the current constitution, no Trustee Director may serve for a consecutive total of more than 12 years before taking at least a one-year sabbatical. A new Chair and two Vice-Chairs were appointed by the Trustee Directors to serve from 1st January 2013, with a minimum period of 3 years in post.

The work commenced in 2011 to review Board processes and to update the Trustee Handbook continued through 2013 and 2014 with a thorough review of the charity's policies and processes for its Trustee Directors, including appointment, induction, meetings, ongoing involvement and retirement. Work has been completed, under the Finance and Audit Board Support Group remit, to update some of the financial procedures and controls, especially in the light of greater regionalisation of the movement.

Board Support Groups (BSGs) introduced during 2012, including Trustees and staff, have been developed during 2014 to ensure that key strategic areas of the organisation's work regularly report to the Board, and to ensure operational excellence. These BSGs include Finance & Audit; Legislation, Policies & Risk (including governance); Ministry Progress & Development; Strategic Direction.

As The Crusaders' Union operates in Scotland, the Trustees have a registration with the Office of the Scottish Charity Regulator (OSCR) as a Cross Border Charity under the registration number SCO39313. The Trustees are monitoring the proposals for a Charity Regulator in Ireland and the likely need to register.

Risk management

The Trustee Directors examine the major risks that the Charity faces each financial year, when preparing and updating the strategic plan and budget. The charity has developed systems, such as monthly reports, to monitor and control these risks and to mitigate any impact that they may have on the organisation in the future. The Crusaders' Union has a 'risk register' that identifies and assesses the risks to which it is subject. This register is reviewed on a regular basis by the Leadership Team, the Finance and Audit Board Support Group and the Board of Trustees. The Trustee Directors are satisfied that systems are in place to manage the major risks arising in the organisation.

6. FINANCIAL REVIEW

The Crusaders' Union closed the 2014 financial year with a deficit of £61,178 (2013-£94,767) which was significantly better than budget. A deficit budget had been set due to the planned use of the Projects fund.

There was an increase in incoming resources of 4% offset by a 2.7% increase in total resources expended. We rely on voluntary income (donations, legacies and grants) to fund much of our activities and this increased by 2.4% between 2013 and 2014. As a proportion of total income, it remained similar to previous year at approximately 40%. General donations also remained in line and we plan to continue investing in our fund raising activities (see Projects in **Section 4**).

Funds totalling £3,242,604 (2013-£3,332,435) have been designated, or set aside, by the Trustees for specific purposes. Most of this relates to property and fixed assets and these funds are not available to support the day to day ministry.

The Projects fund was created at the end of 2012 to finance projects outside of business as usual expenditure. £92,864 of the £100,719 set aside for 2014 was used. The reduction was due to slippage of some projects into 2015. The purposes and an analysis of the funds can be found in **Note 12.17** to the financial statements.

The total Restricted funds amounted to £19,696 in 2014 (2013 - £20,425). Restricted funds are where the money can only be applied for particular purposes and the details can be found in **Note 12.18**.

RESERVES POLICY AND FINANCIAL POSITION

Our reserves policy is to maintain a level of reserves that gives adequate time to address changes that might be needed to charitable activities or staffing issues. The level of reserves required is subject to the needs, risks, and operating environment being considered each year as part of the budget process. The Trustees have stated that the General Funds should be in the range of £300,000-£375,000. The reserves at 31 December 2014 were within the target range. As a Christian charity we believe our plans should reflect what God requires of us and, in this respect, have faith that the necessary resources will be forthcoming to enable them to be implemented.

7. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also Directors of The Crusaders' Union for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:

Trustee  (CLAIRE MURPHY)

Approved by the Trustees on:

25/07/2015

8. INDEPENDENT AUDITORS' REPORT

Independent auditor's report to the trustees and members of The Crusaders' Union

We have audited the financial statements of The Crusaders' Union for the year ended 31 December 2014 which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out in the trustees' report, the trustees, who are also the directors of the charitable company for the purposes of company law are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustee's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material inconsistencies we consider the implications for our report

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Edward Finch, Senior Statutory Auditor
for and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

3/8/15

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

9. STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2014	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	12.1	1,032,707	102,199	1,134,906	1,108,612
Activities for generating funds:					
Interest receivable		3,789	-	3,789	4,202
Investment income		6,454	-	6,454	5,000
Incoming Resources from Charitable Activities					
Crusaders' Union group, area and region activities	12.2	450,813	-	450,813	472,808
Residential Centres and Core Activities (Holidays, Events, Rebuild)	12.3	916,196	-	916,196	845,378
Volunteer support	12.3	279,642	-	279,642	242,957
Other incoming resources		-	-	-	3,063
Total incoming resources		2,689,601	102,199	2,791,800	2,682,020
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of generating Voluntary Income	12.4	177,017	-	177,017	198,180
Charitable Activities					
Crusaders' Union group, area and region activities	12.2	442,466	-	442,466	415,904
Residential Centres and Core Activities (Holidays, Events, Rebuild)	12.5	1,134,445	3,770	1,138,215	1,075,484
Volunteer Support	12.6	726,552	96,158	822,710	774,632
Communications and Design		145,695	-	145,695	187,444
International Development		64,400	-	64,400	66,563
Governance Costs	12.7	62,475	-	62,475	56,404
Other resources expended		-	-	-	2,176
Total resources expended		2,753,050	99,928	2,852,978	2,776,787
Net incoming/(outgoing) resources before transfers		(63,449)	2,271	(61,178)	(94,767)
TRANSFERS					
Gross transfers between funds		3,000	(3,000)	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		(60,449)	(729)	(61,178)	(94,767)
RECONCILIATION OF FUNDS					
Total funds brought forward 1 January 2014		3,676,177	20,425	3,696,602	3,791,369
Balance carried forward 31 December 2014		3,615,728	19,696	3,635,424	3,696,602

10. BALANCE SHEET

As at 31 December 2014	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible fixed assets	12.10		2,105,566		2,115,564
Investment property			165,000		165,000
Programme related investments	12.11		280,000		280,000
			2,550,566		2,560,564
CURRENT ASSETS					
Stocks	12.12	10,096		8,910	
Debtors	12.13	171,985		197,735	
Cash at banks and in hand held by groups and areas	12.14	358,410		368,957	
Other cash at banks and in hand	12.14	714,213		759,254	
		1,254,704		1,334,856	
LIABILITIES					
Creditors amounts falling due within one year	12.15	(159,846)		(188,818)	
Net current assets			1,094,858		1,146,038
Total assets less current assets			3,645,424		3,706,602
Creditors amounts falling due after one year	12.16		(10,000)		(10,000)
Total net assets			3,635,424		3,696,602
FUNDS					
Unrestricted funds					
General funds	12.17		373,124		343,752
Designated funds	12.17		692,038		771,861
Property and fixed assets fund	12.17		2,550,566		2,560,564
Restricted funds					
	12.18		19,696		20,425
Total charity funds			3,635,424		3,696,602

Approved by the Trustees of The Crusaders' Union (company number 07771037 in England and Wales) and signed on their behalf by:

Trustee  (CLAIRE MURPHY)

Approved by the Trustees on:

25/07/2015

11. PRINCIPAL ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of investments at market value, and in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. Applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) have been followed in the preparation of these financial statements.

INCOMING RESOURCES

Incoming resources are recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Legacies are included in the statement of financial activities when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

RESOURCES EXPENDED AND THE BASIS OF APPORTIONING COSTS

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT that cannot be recovered. Resources expended comprise the following:

- a. The costs of generating funds include the salaries, direct costs and overheads associated with generating voluntary income.
- b. The costs of charitable activities comprise expenditure on the charity's primary charitable purposes as described in the Trustees' report. Such costs relate to:
 - Residential Centres
 - Core Activities (Events, Residentials, Service Opportunities)
 - The Crusaders' Union Groups, areas and region activities
 - Volunteer Support
 - Communications and Design
 - International Development

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned over the charitable activities. In order to carry out the primary purposes of the charity it is necessary to provide support to the activities in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment. These costs are allocated on the basis of time, number of staff, area of office or actual use.

- c. Governance comprises the costs incurred by the support centre departments which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.
- d. Group and area financial statements are incorporated based on the year end of the group.

PROGRAMME RELATED INVESTMENTS

These are shown in the balance sheet at cost, net of any impairment charge. Any gain or loss arising from disposal or impairment is credited or charged to the Statement of Financial Activities.

STOCKS

Stocks of publications and consumables for resale are valued at the lower of cost and net realisable value.

FUND ACCOUNTING

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects. They include funds representing property and other tangible fixed assets which could not be realised without curtailing the activities of the charity.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

PENSION COSTS

Contributions in respect of the group personal money purchase pension scheme are charged to the statement of financial activities in the year in which they are due, representing the full value of the charity's liability

TANGIBLE FIXED ASSETS

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

Functional freehold property

The charity's policy is to provide depreciation against the cost of freehold buildings to the extent that it is envisaged that their realisable value at the end of their useful life will be lower than the original cost. For the majority of the charity's freehold property the Trustees do not believe that it is appropriate to provide depreciation due to the very long anticipated lives of the buildings, and the realisable value is in excess of the value in the financial statements. It is also likely that any such charge would be regarded as immaterial.

Where it is determined that it is appropriate to make a provision for depreciation, this is provided in equal instalments over the property's anticipated useful life, which is between 25 and 50 years.

Impairment reviews are conducted on an annual basis. If any asset is found to have a carrying value materially higher than the building's recoverable amount it is written down accordingly. Freehold land is not depreciated.

Some properties are carried at valuations from the time when FRS15 "Tangible Fixed Assets" was implemented, which have been retained by the charity as permitted by FRS15.

Other tangible fixed assets

These are capitalised and depreciated at the following annual rates based on cost in order to write them off over their estimated useful lives:

- | | |
|--------------------------|----------------------|
| • Building improvements | 5% to 10% per annum |
| • Furniture and fittings | 10% to 20% per annum |
| • Computer equipment | 25% per annum |
| • Other | 10% to 33% per annum |

Investment properties are included in the balance sheet at the Trustee's best estimate of market value with advice from professionals. All changes in value during the year are classified as unrealised gains or losses and are reported in the statement of financial activities. As these assets are recorded at their current market value no charge for depreciation is made in the accounts.

CASHFLOW

The financial statements do not include a cashflow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

GROUPS

The Groups included in these accounts are some of our Energize Plus groups. All of our groups subscribe to our Energize resources, and in addition to this, the Plus groups are insured and their leaders are DBS checked by The Crusaders' Union.

Within the Energize Plus groups there are 3 categories:

- Church linked – these groups are not required to submit annual returns as their accounts are consolidated within their church's accounts.
- Groups with monies under £1,000 – groups who have income/expenditure and balances of less than £1,000 are not required to submit accounts. This reduces the amount of work for Group leaders and has no material impact on the accounts.
- Groups whose accounts are included in these financial statements – the remaining groups are required to return information about income and expenditure, balances on bank accounts and any other assets held.

12. NOTES TO THE FINANCIAL STATEMENTS

12.1. INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Voluntary Income				
Donations and gifts	888,412	91,339	979,751	910,989
Legacies	144,295	-	144,295	158,430
Grants	-	10,860	10,860	39,193
Total	1,032,707	102,199	1,134,906	1,108,612

12.2. THE CRUSADERS' UNION GROUPS, AREAS AND REGIONS

This represents The Crusaders' Union groups, areas and other regional activities.

The following branch figures have been included in these financial statements as unrestricted funds as follows:

	2014 £	2013 £
Total incoming resources	450,813	472,808
Outgoing resources (including write-off of balances under £1,000)	(442,466)	(415,904)
Energize subscriptions	(9,752)	(12,899)
Net incoming/(outgoing) resources	(1,405)	44,005
Transfer between funds	(8,454)	
Balance brought forward 1 January	391,234	347,229
Balance carried forward at 31 December	381,375	391,234

Details of the number of The Crusaders' Union groups are as follows:		
Total number of groups	1,287	1,221
Church linked groups, Energize Standard Groups, Groups with transactions and balances under £1,000	1,251	1,171
Groups whose accounts are included in these financial statements	36	50

Only Energize Plus groups are required to provide an annual return. See **Section 11** for the accounting policy for Groups.

12.3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Residential & Training Centres				
Kestin House rental income	36,349	-	36,349	43,258
Westbrook and Scottish centres	257,031	-	257,031	246,551
	293,380	-	293,380	289,809
Core Activities				
National Holidays and Spree	264,566	-	264,566	188,241
Other	-	-	-	4,833
Service Opportunities - ReBuild	351,167	-	351,167	347,497
Service Opportunities - Other	7,083	-	7,083	14,998
	622,816	-	622,816	555,569
Total	916,196	-	916,196	845,378

Volunteer Support				
Teaching and training events	6,901	-	6,901	2,578
Group Subscriptions	265,811	-	265,811	233,701
Other (inc. branded goods)	6,930	-	6,930	6,678
Total	279,642	-	279,642	242,957

ReBuild started in 2010 in Mexico, in 2012 the programme expanded to include South Africa. In 2013 the first schools' ReBuild programme called Build Hope was held. See **note 12.5** for associated costs.

12.4. COST OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Staff Costs	56,508	-	56,508	69,661
Consultancy costs	14,330	-	14,330	2,102
Mailings	32,298	-	32,298	20,625
Other (inc donor dinners)	9,075	-	9,075	15,627
Support costs	64,806	-	64,806	90,165
Total	177,017	-	177,017	198,180

12.5. COST OF CHARITABLE ACTIVITIES – RESIDENTIAL CENTRES AND CORE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Residential & Training Centres				
Residential and Training Centres	292,213	-	292,213	332,296
Support Costs	95,843	-	95,843	67,206
	388,056	-	388,056	399,502
Core Activities				
National Holidays & Spree	234,543	3,770	238,313	156,433
Events	-	-	-	23,265
Service Opportunities - ReBuild	392,673	-	392,673	381,496
Service Opportunities – other	25,007	-	25,007	31,882
Support Costs	94,166	-	94,166	82,906
	746,389	3,770	750,159	675,982
Total	1,134,445	3,770	1,138,215	1,075,484

12.6. COST OF CHARITABLE ACTIVITIES – VOLUNTEER SUPPORT

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Teaching and training activities	114,881	-	114,881	83,429
Youthwork Summit Conference	-	-	-	1,110
Regional Directors	350,847	93,658	444,505	408,778
Other (support to Groups, goods, licences)	64,057	-	64,057	66,987
Cluster development	76,287	2,500	78,787	107,122
Support costs (including insurance for Groups and DBS administration)	120,480	-	120,480	107,206
Total	726,552	96,158	822,710	774,632

12.7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Audit fees	14,204	-	14,204	11,890
Legal fees	2,435	-	2,435	3,339
Cost of meetings	11,489	-	11,489	11,310
Trustees' liability Insurance	1,500	-	1,500	1,590
Support Costs	32,847	-	32,847	28,275
Total	62,475	-	62,475	56,404

12.8. STAFF COSTS

	2014 £	2013 £
Wages and salaries	894,842	842,327
Social security costs	72,110	71,337
Pension costs	38,617	37,349
Other staff costs	14,368	12,211
Total	1,019,937	963,224

The Crusaders' Union operates a group personal pension scheme and the charge for the year is shown above within pension costs.

No employee earned £60,000 per annum or more (2013: none).

The average number of employees (full time equivalent), analysed by function, were:

	2014 Full time equivalent	2013 Full time equivalent
Generating Funds	4	4
Charitable Activities	30	28
Governance	1	1
Total	35	33

Four Trustees (2013: five) received reimbursement of travel expenses during the year, whilst acting in their capacity as trustees, totalling £614 (2013: £2,024).

None of the Trustees received any remuneration during the year (2013: none).

12.9. GRANTS

During the year the Trustees awarded five grants (which are included within **note 12.5**):

£3,125 (2013 £10,000) to the Pakistan Sunday Schools Ministries (PSSM), who provide indigenous children's and youth ministry in Pakistan, which is in line with the aims and objectives of The Crusaders' Union.

£4,200 was given to one of our partners, the South West Youth Ministries (SWYM). This grant was given to support and realise ministry impact in the region.

£5,250 was given to one of our partners DNA as the write off of a loan we had awarded them.

£5,000 was given to another of our partners Reality in Leicester

£2,000 was given to Bethany Children's Trust for the 'Stop Child Witch Accusations'

12.10. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures & fittings £	Compute r equipment £	Assets under construction £	Other £	Total £
Cost or valuation						
At 1 January 2014	2,461,650	242,566	36,740	5,039	7,500	2,753,495
Additions at cost	-	40,804	1,039	-	-	41,843
At 31 December 2014	2,461,650	283,370	37,779	5,039	7,500	2,795,338
Accumulated depreciation						
At 1 January 2014	391,224	209,449	33,508	-	3,750	637,931
Adjustment	-	4,820	(4,820)	-	-	-
Charge for the year	34,076	12,173	3,717	-	1,875	51,841
At 31 December 2014	425,300	226,442	32,405	-	5,625	689,772
Net book value						
At 31 December 2014	2,036,350	56,928	5,374	5,039	1,875	2,105,566
At 31 December 2013	2,070,426	33,117	3,232	5,039	3,750	2,115,564

The Scottish property, Combruth in Comrie, is leased out until October 2016 and is shown as an investment property. The property is held at a value of £165,000 based on the last sale offer (2011). This is still considered reasonable.

12.11. PROGRAMME RELATED INVESTMENTS

In December 2005 an agreement was entered into with the Amersham Christian Housing Association Limited for the use of part of the Mill Hill Fund for the purchase of a property in Palmers Green (another part of North London) for the use of a Christian worker in an associated ministry. £280,000 was given as an interest free loan to assist Amersham Christian Housing Association Limited to purchase the property. In the event of a loan repayment, The Crusaders' Union would be entitled to a share of the market value of the property at the time. There has been no change to this arrangement in 2014.

12.12. STOCKS

	2014 £	2013 £
Bookshop and tuck shop goods for resale	2,583	2,000
Teaching materials, stationery and merchandise	7,513	6,910
	10,096	8,910

12.13. DEBTORS

	2014 £	2013 £
Tax recoverable under Gift Aid	9,127	24,117
Other debtors	77,640	146,618
Prepayments	85,218	27,000
	171,985	197,735

The tax recoverable in 2014 is for December compared to 2013 relating to October, November and December.

12.14. CASH AT BANK AND IN HAND

This includes £346,945 held by Groups and Areas, and the Mill Hill funds of £108,049.

12.15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other creditors including taxation and social security	55,528	81,289
Accruals and deferred income	104,318	107,529
	159,846	188,818

12.16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2014	2013
	£	£
Creditors: amounts falling due after one year	10,000	10,000
	10,000	10,000

This creditor relates to a loan for work at Westbrook and is repayable in 2016.

12.17. UNRESTRICTED FUNDS

The unrestricted funds of the charity include the General fund, which can be used for the general purposes of the charity, and the Designated funds where the Board of Trustees have set aside funds for a specific intention.

The movement in the general fund is as follows:

	Opening bal £	Incoming Resources £	Expenditure and designations £	Transfers £	Closing bal £
General fund	343,752	1,837,538	(1,761,821)	(46,345)	373,124

	01-Jan-14 £	New designations £	Utilised / realised £	Transfer £	31-Dec-14 £
Designated funds					
Development funds from property sales	146,676	6,449	(39,880)	-	113,245
Projects fund	213,093	-	(92,863)	-	120,230
Redundancy fund	3,187	-	-	-	3,187
Active groups and regions	365,751	450,813	(448,486)	(4,131)	363,947
Individual holidays & Spree	22,483	300,878	(296,777)	(1,061)	25,523
Tent replacement fund	1,295	-	-	-	1,295
Holiday contingency fund	2,600	-	-	(2,257)	343
Holiday development fund	6,226	-	-	(253)	5,973
Westbrook	-	-	-	27,807	27,807
Studland	-	-	-	7,647	7,647
IT fund	-	5,000	-	-	5,000
Scotland	10,550	78,282	(70,991)	-	17,841
	771,861	841,422	(948,997)	27,752	692,038

Development funds from property sales:

Mill Hill:- This money (from the sale of land in the Mill Hill area) is managed by a group comprising former leaders of Mill Hill, others currently in the locality and other national figures on behalf of the Trustees.

The Mill Hill group funded some costs of the Westbrook regeneration project totalling £10,420 in 2014, the development of missional clusters in London of £23,350 and a worker in Mill Hill area of £4,000. There are future commitments to all 3 of these projects.

Comrie:- Although Comrie has not been sold, the income from leasing the property is to be set aside to fund any repairs and maintenance required. The fund closed with a balance of £5,196.

Projects

This fund finances the projects approved in the budget by the Trustees. These projects are in addition to the business as usual budget. Details of projects to be undertaken in 2015 can be found in **Section 4**.

Active groups and regions, individual holidays and Spree

These are the funds held by active groups and areas for use in their own locality and as such are not considered available for general use.

Tent replacement fund

All participants on the ReBuild programmes are charged an amount for use of the tents provided. This will now be set aside to fund a rolling programme to replace tents every three years.

Holiday contingency fund

This fund has been created to set aside monies that may be required if an event has to move site. For example, if a Spree has to move to a new location there are considerable set up costs involved included H&S risk assessments, amenities etc. This fund will be monitored and if the funds are not required, they will be released into the general fund.

Property and fixed assets fund

This fund represents the cost of all land and buildings held by The Crusaders' Union, together with fixed assets, these funds are not available for the day to day use of the Charity.

	01-Jan-14	Incoming Resources	Expenditure and designations	Transfers	31-Dec-14
	£	£	£	£	£
Property and fixed assets fund (tangible fixed assets and programme related investments)	2,560,564	-	(51,841)	41,843	2,550,566

12.18. RESTRICTED FUNDS

Movement in Resources					
	01-Jan-14	Incoming Resources	Expenditure and designations	Transfers	31-Dec-14
	£	£	£	£	£
Restricted funds	20,425	102,199	(99,928)	(3,000)	19,696
	20,425	102,199	(99,928)	(3,000)	19,696

These include donations for Wales and Ireland and also donations for specific projects such as child holiday subsidies.

12.19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Designated funds	General funds	Total 2014
	£	£	£	£
Fund balances at 31 December 2014 are represented by:				
Fixed assets	-	2,105,566	-	2,105,566
Investment property & Programme related investments	-	445,000	-	445,000
Net current assets	19,696	692,038	383,124	1,094,858
Creditors falling due after one year	-	-	(10,000)	(10,000)
	19,696	3,242,604	373,124	3,635,424

12.20. TAXATION

The Crusaders' Union is a registered charity and therefore is not liable for corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.